

COMPARATIVE STATEMENT OF CONDITION

	Dec 31, 2024	Dec 31, 2023	NET CHANGE
ASSETS			
Cash and Due From Banks	8,103,850	7,428,084	675,768
Overnight Funds & Interest Bearing Federal Reserve Balances	94,347,532	122,612,561	(28,265,030)
U.S. Agency Obligations	207,261,170	231,450,996	(24,189,826)
Mortgage Backed Securities	491,323,394	382,817,963	108,505,431
SBA Securities	218,771	567,278	(348,508)
Unrealized Gain (Loss) on AFS Securities	(18,644,275)	(20,310,198)	1,665,922
Valuation on HTM Securities	(2,005,849)	(2,647,781)	641,932
Federal Home Loan Bank & Federal Reserve Bank Stock	4,662,150	4,602,550	59,600
Mortgages - Net of Discount & Unadvanced Funds	605,068,913	609,696,786	(4,627,873)
Personal Loans	597,616	773,126	(175,510)
Commercial Loans	5,681,877	6,519,631	(837,754)
Allowance for Loan Losses	(1,918,180)	(1,929,993)	11,813
Real Estate for Banking Purposes	14,652,710	14,586,977	65,733
Furniture, Fixtures, and Equipment	1,057,455	1,228,363	(170,908)
Accrued Interest Uncollected	4,732,308	3,958,189	774,119
Other Assets	62,073,497	58,717,929	3,355,568
TOTAL ASSETS	1,477,212,940	1,420,072,464	57,140,477
LIABILITIES AND CAPITAL			
Deposits	1,302,712,621	1,255,412,263	47,300,358
Mortgage Escrow Deposits	3,110,317	2,824,431	285,886
Borrowed Funds	-	-	-
Reserve for Expenses	12,763,986	10,261,911	2,502,074
Other Liabilities	11,151,706	12,119,913	(968,207)
Net Profit - Year to Date	4,833,758	6,488,216	(1,654,457)
General Profit and Loss	154,557,882	148,696,162	5,861,720
Unrealized Gain (Loss) on Securities, Net	(15,027,652)	(16,721,351)	1,693,699
FAS 158 Adjustment	3,110,323	990,919	2,119,404
TOTAL LIABILITIES AND CAPITAL	1,477,212,940	1,420,072,464	57,140,477
TIER 1 CAPITAL to TOTAL ASSETS RATIO	10.79%	10.92%	-0.13%
BOON CAPITAL to ASSETS RATIO	9.98%	9.81%	0.17%
TIER 1 CAPITAL to TOTAL DEPOSITS RATIO	12.24%	12.36%	-0.12%

Certified By the Audit Committee in Accordance with
Massachusetts General Laws, Chapter 168, Section 28

Pat Stenson

01/26/25 04:36:57 AM PST

John Nealon

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John Nealon

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